

Consolidation

Have you ever noticed that it takes a moment for a digital camera to come into focus? We point, it focuses and then the photo is captured. It's a good thing that it takes that moment to focus, otherwise we'd likely end up with a lot of messy photos. Great shots happen after the full frame in the viewfinder is assessed so that the camera and the photographer can place the focus in the right area. The big picture matters.

The same is true when considering your financial security goals and objectives. Understanding the big picture and then placing the focus on the right things helps avoid a messy or blurry result. But what's the best way to bring your financial security picture into focus? And what happens years later when the scene has changed?

Help Manage Risk

Many Canadians work with a single lawyer who, over time, comes to understand their individual legal needs. They may use a single accountant who is familiar with their bookkeeping and taxation requirements. Yet often, when it comes to financial security matters, people deal with two or even more different people and financial institutions.

If you have a number of accounts at various financial institutions, it can be quite challenging to bring your overall financial security picture into focus:

- No single financial professional understands your investments as a whole.
- You are likely responsible for figuring out if your holdings fit with your goals.
- You may get conflicting information and advice.
- Your portfolio may lack focus.
- If you've become more or less tolerant to risk over time, all parts of your portfolio may not have been adjusted with you.

To focus on the big picture, consider consolidating your assets with one trusted financial security planning professional; someone who knows and understands where you are today and your goals for the future. An advisor who understands the details will be better able to provide recommendations appropriate for you – and to keep on doing so.

Simplify Your Life

Consolidation will simplify managing your financial picture. You'll find it easier to track investments. If you're receiving an income, it will come from one source. You'll make changes to your portfolio with a single financial security professional who will not only help keep it on track to meet your goals and objectives but also adjust it when there are changes to your outlook or your life.

Using one financial security professional will also simplify things for your lawyer or accountant on matters that overlap, such as estate planning.

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